Interested in Developing Affordable Housing on Cape Cod?

\$2.65 Million+

in grant funding is available from the Barnstable Affordable Housing Growth and Development Trust (the "Trust") to assist in the pre-development and development of affordable housing.

The Town of Barnstable is located on iconic Cape Cod, Massachusetts, and is a vibrant and attractive community to live, work and play. A designated Gateway City under the MassDevelopment program, as well as a recognized Housing Choice community, means we have unique resources available to spur reinvestment opportunities.

Planning is underway to support as-of-right zoning to allow multi-family development supported by transit, as well as sewer and pedestrian infrastructure, demonstrating a local commitment to pave the way for reinvestment.

The Trust is a partner in these efforts and invites you to review our streamlined application process and eligibility criteria for funding to provide affordable housing as part of these reinvestment opportunities.

What is the Trust?

The mission of the Trust is to create and preserve affordable housing for low- and moderate-income households. Funds are available to support the development of affordable and community housing as both rental and homeownership units. The Trust has issued a Notice of Funding Availability (NOFA) seeking applications.



Barnstable offers flexible financing and production assistance tools to help with affordable housing development.

Pre-Development

• Up to \$50,000 per project is available to determine the viability of residential development on a particular site. Funds are available on a rolling basis through June 30, 2023.

Development

- Up to \$75,000 per unit to support the development of affordable and community housing for both rental and homeownership units.
- Up to \$100,000 per unit if the project meets the qualifications for a priority category outlined in the NOFA.
- Maximum of \$1,000,000 per project.



BusinessBarnstable.com

The Town of Barnstable's one stop resource for localized information and incentives.

Contact Jillian Douglass, Trust Administrator AffordableHousingTrust@town.barnstable.ma.us • 508.862.4678 <u>townofbarnstable.us/boardscommittees/AffordableHousingGrowth</u>

